

**STEPHEN M. GRESH**  
**ACADEMY APPRAISAL, INC.**

**PERSONAL HISTORY:**

**PA State Certified Residential Appraiser (Cert. # RL000265-L), since 1991**  
**Designated Member N.A.I.F.A. (IFA Cert. #4793), since 1991**  
**Residential Appraiser since 1986**  
**Realtor since 1986**  
**F.H.A. Approved Appraiser**

**AFFILIATIONS:**

**National Association of Independent Fee Appraisers (IFA)**  
**National Association of Realtors**  
**Pennsylvania Association of Realtors**  
**Bucks County Board of Realtors**

**EDUCATION:**

**Bachelor of Business Administration in Real Estate, Temple University**  
**High School Graduate**

**REAL ESTATE COURSES:**

**Risk Management**  
**American Houses**  
**National Uniform Standards of Professional Appraisal Practice**  
**PA Real Estate Appraisers Certification Law and Regulations**  
**Let's Get It Right**  
**Property Management**  
**Manufactured Housing**  
**4.7 Basic Residential HUD Appraisal Requirements**  
**Construction Estimation**  
**Principles of Real Estate Appraising, NAIFA 1.1**  
**Narrative Appraisal Report Writing, NAIFA 4.3**  
**Concepts and Terminology and Techniques, NAIFA 9.0**  
**Real Estate Practices and Principles**  
**Real Estate Law**  
**Real Estate Sales**  
**Real Estate Finance**  
**Advanced Real Estate Investment**  
**Home Inspections: Common Defects NAIFA 1.3D**  
**Environmental Considerations in Real Estate**  
**FHA Guidelines and Valuation Analysis**  
**American Disabilities Act NAIFA 2.6**  
**How Old Is This Property?**  
**Factory Built Housing**  
**Residential Architecture**

CONTINUING EDUCATION IN 2007:

**PA Certification Act/Board Regulations**  
**National Uniform Standards of Professional Appraisal Practice**  
**Real Estate Investment 2007**  
**Valuation Fraud**

APPRAISAL ORGANIZATION – OFFICES HELD:

**Treasurer, Philadelphia Chapter N.A.I.F.A., 1993 – 1994**  
**Admissions Chairman, Philadelphia Chapter N.A.I.F.A., 1992 – 1993**

N.A.I.F.A. MANDATORY CONTINUING EDUCATION:

**IFA Designation Certified through December 31, 2011**